

FISCAL NOTE

Bill #: HB0598

Title: Authorize paid advertising in FWP annual published rules

Primary Sponsor: Sales, S

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. Each bid for the annual printing of FWP's regulations will include an additional amount that will be used to determine the highest bidder. This additional amount will be deposited in the general fund. Because this is a bidding process with no historical precedent, we have no reasonable means of estimating what this amount will be.
2. The successful bidder will cover the current FWP printing costs. If there is no successful bidder or the successful bidder fails to meet the identified timeline, FWP will contract for printing of the regulations as has been done in the past.
3. If FWP is able to secure a bidder, the potential exists for revenue to be generated for the general fund. There is also the potential to save FWP approximately \$207,000 in printing costs; however, additional distribution costs of \$12,230 would be incurred.
4. Given the wide variations in fiscal impact possible under the above assumptions, no specific impact is shown in this note.